

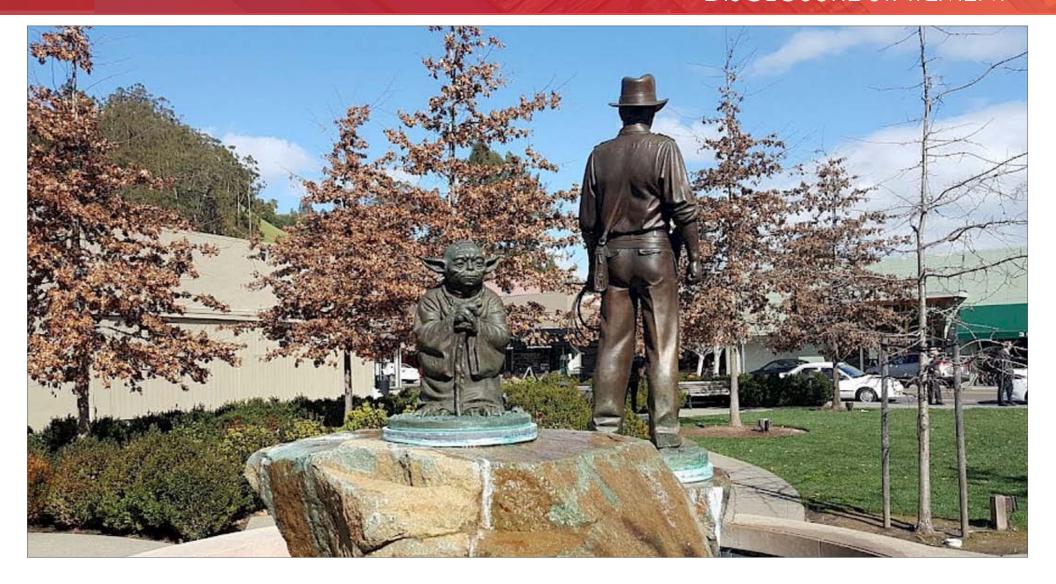


HL Commercial Real Estate

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DISCLOSURE STATEMENT



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No warranty or representation, express or implied, is made as to the accuracy of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions by our principals. The prospective purchaser/lessee should independently verify all information. 6/5/25

PROPERTY OVERVIEW

This highly visible multi-tenant retail/office building on San Anselmo Ave, located in the heart of downtown with long term tenants and good walkby traffic. This property has not been on the market for over 30 years!

Located in the heart of downtown San Anselmo, surrounded by restaurants, coffee shops and other charming stores, attracting much foot traffic. This particular area is easily accessible to Sir Francis Drake as well as Red Hill Ave to San Rafael.

PROPERTY INFORMATION/FEATURES

LOCATION: 310 - 322 San Anselmo Ave.

San Anselmo, CA 94960

APN: 007-254-08 **TOTAL BUILDING SQUARE FEET:** $1,531 + \frac{1}{2}$ sq. ft.

TOTAL SQ. FT OF LAND: 1,500 + /- sq. ft.

YEAR CONSTRUCTED: 1990 + l

Wood Frame & Stucco TYPE OF CONSTRUCTION: ROOF: Built up Bitumen

STORIES.

PARKING: Street Parking Only

FIRE SPRINKLERS:

No **HEATING AND AIR CONDITIONING:** Yes

C-2 Downtown Commercial **ZONING:**

FLOOD ZONE DESIGNATION: ΑE

OFFERING SUMMARY

ASKING PRICE

\$695,000

PRICE PER SQ. FT.

\$454.00

TOTAL BUILDING SO. FT.

1,531+¹

HIGHLIGHTS

MAIN ST. LOCATION 3 TENANT BUILDING OWNER/USER OPPORTUNITY

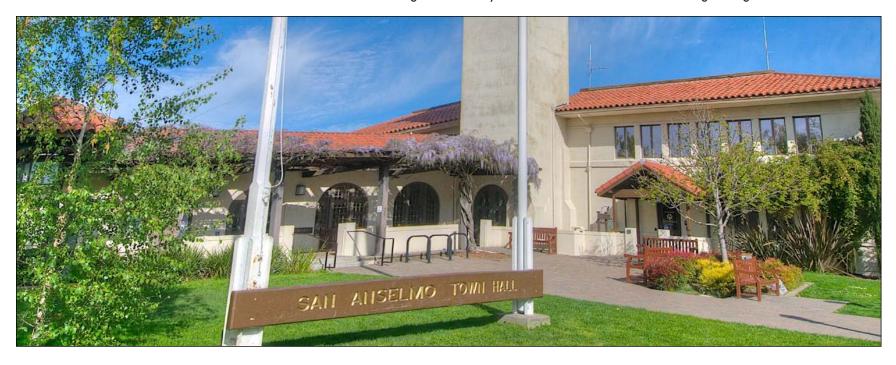
CITY DESCRIPTION

San Anselmo is very desirable for many renters and investors, as it is one of the most charming areas in Marin. Located at a major crossroads in the center of the county, San Anselmo has a picturesque, walkable downtown with restaurants, wine bars and shops. San Anselmo sits between Ross and Fairfax, and shares some characteristics of both, with cozy bungalows and grand estates. San Anselmo schools are first rate. The community offers activities for young and old, from classes and camps to holiday tree lighting and summer outdoor movies.

CITY HISTORY

Since the days when the Coast Miwok Indians roamed the oak-studded hills and fished the fresh waters of San Anselmo Creek San Anselmo have appealed to all who have passed this way. Indian artifacts have been discovered near the Hub, hinting that it was probably a center of activity, a crossroads. By the mid-1800s the Mexican government had granted parts of what we now know as San Anselmo to various families, which was later in part purchased by James Ross whose descendants still live in the area.

The sights, sounds, and smells of San Anselmo were primarily pastoral until 1874 when the North Pacific Coast Railroad added to its line a spur track from San Anselmo to San Rafael. It wasn't until San Francisco Theological Seminary was built in 1892 that the town began to grow.



RENT ROLL

Unit	TENANT	Use	Sq. Ft. +/-	RENT/SF	Pro-Forma
310	Vacant	Retail/Office	507	\$2.65	\$1,800
310-B	Vacant	2nd Floor Office	140	\$5.00	\$700
322	Vacant	Retail/Office	884	\$2.83	\$2,500
			1,531	Monthly Annually	\$5,000.00 \$60,000.00

ESTIMATED INCOME & EXPENSES

GROSS SCHEDULED INCOME	
Rents	\$60,000
Reimbursements	\$1,060
less Vacancy of 5%	(\$3,053)
GROSS OPERATING INCOME	\$50,882

OPERATING EXPENSES	
Property Taxes - Estimated New (1% 0f \$695000)	\$6,950
RE Tax Add Ons	\$2,477
Insurance/Flood	\$4,428
Insurance/Hazard-Liability	\$3,500
License and Permits	\$243
Maintenance (4% of GOI)	\$2,035
Management (5% of GOI)	\$2,544
PG&E	Tenants
Water	\$326
Garbage	Tenants
Janitorial	Tenants
Landscape	\$1,060
TOTAL OPERATING EXPENSES	\$23,564
NET OPERATING INCOME	\$27,318











SALES COMPARABLES

1 605-615 San Anselmo Ave

San Anselmo, CA 94960

Sale Date Jan 5, 2023 Sale Price \$1,780,000 Price/SF \$521.08

Actual Cap Rate 4.50%

Parcels **007-212-28, 007-212-31**

Comp ID 6281587

Comp Status Research Complete

Marin

Type 2 Star Retail Storefront

Year Built 1921 GLA 3,416 SF Land Acres 0.12 AC Land SF 5,027 SF

Zoning C-2



2 417 San Anselmo Ave

rin

San Anselmo, CA 94960 Ma

Sale Date Dec 13, 2022 Sale Price \$2,200,000 Price/SF \$440.97

Actual Cap Rate 5.37%
Parcels 007-251-20

Comp ID **6239801**

Comp Status Research Complete

Marin

Type 2 Star Retail Storefront Re-

tail/Residential

Year Built 1920 GLA 4,989 SF Land Acres 0.11 AC

> Land SF 4,792 SF Zoning C2, San Anselmo



3 550 San Anselmo Ave - Gunning's Hobbies

SOLD

SOLD

SOLD

San Anselmo, CA 94960

Sale Date Nov 16, 2022 Sale Price \$950,000 Price/SF \$509.93

Parcels **006-102-30** Comp ID **6212692**

Comp Status Research Complete

Marin

Type 2 Star Retail Storefront

Year Built 1923 GLA 1,863 SF Land Acres 0.10 AC Land SF 4,400 SF

Zoning C2, San Anselmo



4 629-635 San Anselmo Ave

SOLD

San Anselmo, CA 94960

Sale Date Nov 15, 2022 Sale Price \$2,010,000

Price/SF \$641.15 Actual Cap Rate 2.50%

Parcels **007-212-25** Comp ID **6212439**

Comp Status Research Complete

Marin

Type 2 Star Retail Storefront Re-

tail/Office

Year Built 1933 GLA 3,135 SF

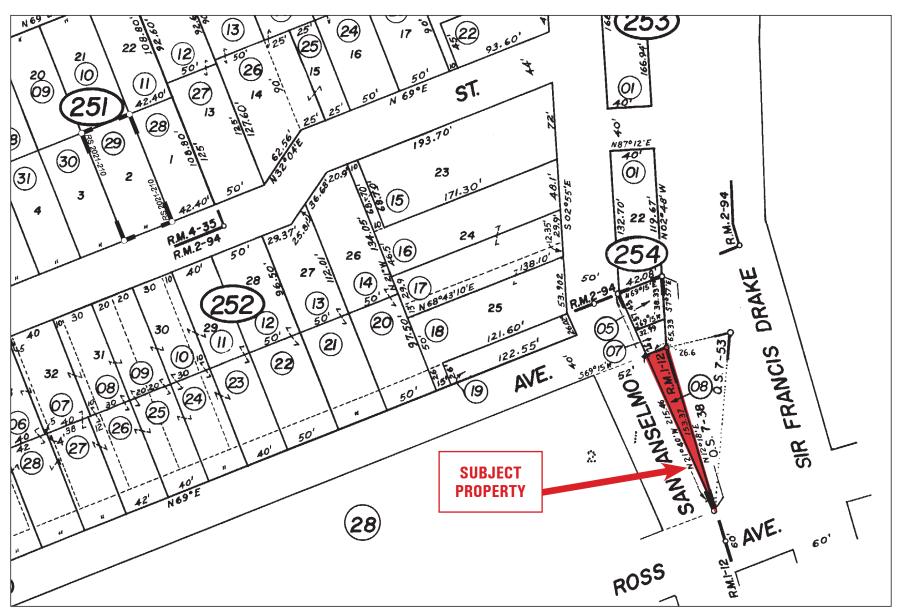
Land Acres 0.15 AC Land SF 6,608 SF

Zoning C-2





CLICK HERE TO VIEW IN GOOGLE MAPS



Marin County Tax Assessor's Parcel No: 007-254-08

